

IN VOICES

InvestmentNews readers react to top stories

Accreditation for all

DURING A RECENT speech, Michael Piowar, acting chairman of the Securities and Exchange Commission, suggested increasing investor access to private and exotic investment strategies that are usually reserved for wealthier people under the accredited investor rule. While most advisers reached for Jeff Benjamin's article (on page 25) thought this recommendation threatened investor protections, comments on the story from readers ran the gamut, including those who support Mr. Piowar's more-open approach.

“Being able to invest in good opportunities shouldn't be limited to the 1 percenters — they are no smarter or sophisticated because they are more wealthy.”

—MICHAEL ROSS

“I fundamentally disagree with the advisers quoted in this article. None of the issues cited by them have anything to do with the net worth of investors. The issue is risk.”

—Rich Jacobson

“A rule written that assumes the ability to absorb a huge loss is idiotic — who wants to lose money? Yet changing the rule would be a mistake, since investors can be very successful investing without the high-fee gambles that for some reason this commissioner seems to think investors need access [to].”

—KENNETH_SKARBECK

